

Message Text

LIMITED OFFICIAL USE

PAGE 01 GENEVA 00121 091750Z

43

ACTION EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 AID-20 COME-00 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 SCEM-02

INT-08 DRC-01 AF-10 ARA-16 EA-11 NEA-10 /245 W

----- 054229

P R 091700Z JAN 74

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 3280

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY VIENNA

LIMITED OFFICIAL USE GENEVA 0121

E.O.11652 NA

TAGS ENRG

SUBJ OPEN MEETING: PRESS CONFERENCE

1. OPEN MEETING, WHICH BEGAN JANUARY 7, CONCLUDED THIS AFTERNOON, FOLLOWED BY PRESS CONFERENCE HELD BY IRANIAN FINANCE MINISTER JAMSHID AMOUZEGAR, WHO PRESIDED. COMMUNIQUE REPORTED SEPTTEL. ACCORDING TO PRESS REPORTS AND REPORTERS WHO WERE PRESENT, AMOUZEGAR SAID TALKS REACHED AGREEMENT THAT OPEC ECONOMIC COMMISSION SHOULD CONTINUE PRICE STUDIES, FIXED RELATIONSHIP BETWEEN MARKET PRICES AND TAX REFERENCE PRICES WILL BE DROPPED, OPEC WANTS CONSULTATIONS WITH IMPORTING COUNTRIES TO JOINTLY COMBAT INFLATION (BUT THERE WILL BE NO INVITATION TO GROUPS SUCH AS OECD OR EEC) AND OPEC ECONOMIC COMMISSION WILL CONTINUE STUDYING BANK TO HELP DEVELOPING COUNTRIES MEET HIGHER OIL COSTS (TWO-PRICE SYSTEM NOT CONTEMPLATED).

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 GENEVA 00121 091750Z

2. AMOUZEGAR SAID PLAN BY NIXON ADMINISTRATION TO TAX

EXCESS PROFITS BY OIL COMPANIES WOULD BE ONE TYPE OF ANTI-INFLATION DEVICE OPEC WOULD SUPPORT. HE HAD EARLIER SAID WESTERN GOVERNMENTS SHOULD REDUCE FUEL TAXES AND OIL COMPANY EARNINGS.

3. HE ALSO SAID THERE WILL BE NO CHANGE IN CRUDE PRICE UNTIL APRIL 1; POSSIBLE REDUCTION OF SOME 6 PERCENT IN LIGHT OF U.S. DOLLAR APPRECIATION EXTENSIVELY DISCUSSED BUT NOT AGREED. PRICES WILL BE INCREASED AFTER APRIL 1 IF MANUFACTURED GOODS PRICES AND OIL COMPANY PROFITS CONTINUE TO RISE.

4. INDONESIAN OPEC REP TOLD JAPANESE PERM REP GENEVA THAT IT HAD BEEN DIFFICULT FOR PARTICIPANTS TO COME TO ANY SPECIFIC SOLUTIONS TO PROBLEMS; THEY HAD HAD TO DEFER ANSWERS TO FUTURE. JAPANESE CONSTRUED THIS TO REFER TO ALL PRINCIPAL ISSUES (POSSIBLE PRICE CHANGE, PRICE STABILIZATION, CONSULTATION WITH CONSUMERS, AND LDC CREDIT FACILITY).BASSIN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM, LESS DEVELOPED COUNTRIES, PRESS CONFERENCES, ECONOMIC AGREEMENTS, PRICE TRENDS, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974GENEVA00121
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740154/aaaabywo.tel
Line Count: 78
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by worrelsw>; APPROVED <10 APR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEN MEETING: PRESS CONFERENCE
TAGS: ENRG, IR, OECD, OPEC, EEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005